STATE MS. - DESOTO CO.

Prepared by and

Return to: William F. Hagan

Post Office Box 679 Hernando, MS. 38632 (601) 429-9048

DEC 30 8 48 AM '97

W.F. DAVIS OH OL

ADMIRAL DEVELOPMENT, INC.,

Grantor

TO

WARRANTY DEED

STEVEN J. BATEWELL,

Grantee

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, ADMIRAL DEVELOPMENT, INC., does hereby grant, bargain, sell, convey and warrant to STEVEN J. BATEWELL that certain real property lying and being situated in DeSoto County, Mississippi, and being more particularly described as follows:

Lot 402, Section C, Lake Forest Subdivision, in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 12, Pages 5-7, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The above described real property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; subject to any matters which might be revealed by an accurate current survey; subject to any prior reservation or conveyance of oil, gas, or mineral rights of any kind or character whatsoever; subject to covenants, limitations, and restrictions of said subdivision as shown on Plat of said subdivision of record in Plat Book 12, Pages 5-7, and as found in Deed Book 119, Page 53, both of the records of DeSoto County, Mississippi; and subject to taxes for the year 1998 and all subsequent years.

Taxes for the year 1997 are being paid on a pro-rata basis as part of closing. Taxes for the year 1998 and all subsequent years shall be the responsibility of Grantee, his heirs and/or assigns.

Possession of said real property shall be given to Grantee upon delivery of this Deed.

Witness our signature, this the 29th day of December, 1997.

ADMIRAL DEVELOPMENT, INC.

DENISE D. REINER - President

Admiral Development, Inc. 6690 Tangleberry Cove Walls, MS 38680

Home: (601) 781-8118 Work: (601) 781-8118

Mr. Steven J. Batewell 6747 Black Thorn Drive

Walls, MS 38680

Home: (601) 781-2391 Work: (800) 871-0711

William & Hega

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, DENISE D. REINER, acting in the capacity of PRESIDENT of ADMIRAL DEVELOPMENT, INC., who acknowledged that she signed and delivered the above and foregoing WARRANTY DEED acting in such capacity as their free and voluntary act and deed of ADMIRAL DEVELOPMENT, INC., on the day and date mentioned therein and for the purposes therein expressed, she being first duly authorized so to do..

Given under my hand and official seal of office, this the 29th day of December, 1997.

MY COMMISSION EXPIRES:

September 23, 2000 ...